



CITY OF KENT, OHIO

DEPARTMENT OF FINANCE

To: Dave Ruller, City Manager
From: David A. Coffee, Director of Budget and Finance
Date: August 25, 2016
Re: Request Council Resolution to Certify Amounts and Rates

A handwritten signature in black ink that reads "David A. Coffee".

Please find attached a draft resolution accepting the amounts and rates of the City's various tax levies as determined by the Portage County Budget Commission, and further authorizing the necessary tax levies and certifying them to the Portage County Auditor. This is a recurring process that is required by Ohio Revised Code, Sections 5705.34 & 5705.35 to be submitted to the County Auditor by October 1st of each year.

I am respectfully requesting City Council's approval of this resolution as an unauthorized agenda item at the September 21, 2016 City Council Meeting.

Thank you in advance for your support of this request and the action being sought. Should there be any questions regarding this matter I would certainly be happy to respond accordingly.

**RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY
THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX
LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR
(CITY COUNCIL)**

Revised Code, Secs. 5705.34 & 5705.35

The Council of the City of Kent , Portage County, Ohio, met in
Regular session on the _____ day of _____, _____ at the
office of Kent City Council with the following members present:

Mr. _____ moved the adoption of the following Resolution:

WHEREAS, This Council in accordance with the provisions of law has
previously adopted a Tax Budget for the next succeeding fiscal year commencing January
1st, 2017 ; and

WHEREAS, The Budget Commission of Portage County, Ohio has certified its
action thereon to this Council together with an estimate by the County Auditor of the rate
of each tax necessary to be levied by this Council, and what part thereof is without, and
what part within, the ten mill tax limitation; therefore, be it

RESOLVED, By the Council of the City of _____, Portage
County, Ohio, that the amounts and rates, as determined by the Budget Commission in its
certification, be and the same are hereby accepted; and be it further

RESOLVED, That there be and is hereby levied on the tax duplicate of said City
the rate of each tax necessary to be levied within and without the ten mill limitation as
follows:

OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
 Rev. Code Sec. 5705.34 & 5705.35
 Office of the Budget Commission, Portage County, Ravenna, Ohio

To the Taxing Authority of: **KENT CITY**

SCHEDULE A

**SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED
 BY BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES**

FUND	AMOUNT APPROVED BY BUDGET COM- MISSION INSIDE 10 M. LIMITATION	AMOUNT APPROVED BY BUDGET COM- MISSION OUTSIDE 10 M. LIMITATION	COUNTY ESTIMATE RATE TO INSIDE 10 M. LIMIT	AUDITOR'S OF TAX BE LEVIED OUTSIDE 10 M. LIMIT
	Column I	Column II	III	IV
General	\$1,293,036	\$316,742	3.6 & 0.9	1.16
Police Pension	\$110,939		0.30	
Fire Pension	\$110,939		0.30	
West Side Fire Station		\$249,744		0.73
Recreation		\$1,149,289		3.45
TOTAL	\$1,514,914	\$1,715,775	4.2 & 1.5	5.34

\$3,230,689

COUNTY AUDITOR'S ESTIMATE

369,797,260

COUNTY AUDITOR'S ESTIMATE	OF RATE IN MILLS	
Kent City	Field LSD	Kent CSD
LEVIES INSIDE OF 10 MILL	LIMITATION	
County	2.00	2.00
City	1.50	4.20
School	6.50	3.80
JVS		
TOTAL:	10.00	10.00
LEVIES OUTSIDE OF 10 MILL	LIMITATION	
County	11.62	11.62
City	5.34	5.34
School	48.51	107.17
JVS	4.00	0.00
Library	0.00	1.80
Portage Park District	0.50	0.50
TOTAL:	69.97	126.43
TOTAL LEVIES:	79.97	136.43

Tax estimates as they will appear on the 2017 Official Certificate of Estimated Resources.

General Fund	1,609,778
Police Pension	110,939
Fire Pension	110,939
Westside Fire Station	249,744
Recreation	1,149,289
Tax Revenue Estimate	<u>3,230,689</u>

SCHEDULE B

LEVIES OUTSIDE 10 mill limitation

Levy Purpose	Date of Vote & Duration of Levy	Maximum Rate Authorized to be Levied	County Auditor's Estimate of Yield of Levy
General	11/04/14 5 years	1.16	\$316,742
West Side Fire Station	11/03/15 5 years	0.73	\$249,744
Recreation	11/03/15 Cont	1.00	\$342,115
Recreation	11/03/15 Cont	0.43	\$147,109
Recreation	11/03/09 Cont	0.50	\$171,988
Recreation	11/07/06 Cont	1.52	\$488,076

and be it further RESOLVED, That the Clerk of this Council be, and is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

Mr. _____ seconded the Resolution and the roll being called upon its adoption the vote resulted as follows:

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Adopted the _____ day of _____ , _____

President of Council

Clerk of Council

CERTIFICATE OF COPY
ORIGINAL ON FILE

The State of Ohio, Portage County.

I, _____, Clerk of the Council of the City of
_____, in said County, and in whose custody the Files and Records of
said Council are required by the laws of the State of Ohio to be kept, do hereby certify
that the foregoing is taken and copied from the original _____

now on file, that the foregoing has been compared by me with said original document,
and that the same is a true and correct copy thereof.

WITNESS my signature, this _____ day of _____, _____

Clerk of Council

Portage County, Ohio City

RESOLUTION ACCEPTING THE
AMOUNTS AND RATES AS DETERMINED
BY THE BUDGET COMMISSION AND
AUTHORIZING THE NECESSARY TAX
LEVIES AND CERTIFYING THEM TO THE
COUNTY AUDITOR.

(City Council)

Filed _____, _____

County Auditor

RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR (CITY COUNCIL)

Revised Code, Secs. 5705.34 & 5705.35

The Council of the City of Kent , Portage County, Ohio, met in Regular session on the day of , at the office of Kent City Council with the following members present:

Mr. _____ moved the adoption of the following Resolution:

WHEREAS, This Council in accordance with the provisions of law has previously adopted a Tax Budget for the next succeeding fiscal year commencing January 1st, 2017 ; and

WHEREAS, The Budget Commission of Portage County, Ohio has certified its action thereon to this Council together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Council, and what part thereof is without, and what part within, the ten mill tax limitation; therefore, be it

RESOLVED, By the Council of the City of _____, Portage County, Ohio, that the amounts and rates, as determined by the Budget Commission in its certification, be and the same are hereby accepted; and be it further

RESOLVED, That there be and is hereby levied on the tax duplicate of said City the rate of each tax necessary to be levied within and without the ten mill limitation as follows:

OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES
 Rev. Code Sec. 5705.34 & 5705.35
 Office of the Budget Commission, Portage County, Ravenna, Ohio

To the Taxing Authority of: **KENT CITY**

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Recreation	11/07/06 Cont	1.52	\$488,076

and be it further RESOLVED, That the Clerk of this Council be, and is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

Mr. _____ seconded the Resolution and the roll being called upon its adoption the vote resulted as follows:

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Mr. _____ , _____

Adopted the _____ day of _____ , _____

President of Council

Clerk of Council

CERTIFICATE OF COPY
ORIGINAL ON FILE

The State of Ohio, Portage County.

I, _____, Clerk of the Council of the City of
_____, in said County, and in whose custody the Files and Records of
said Council are required by the laws of the State of Ohio to be kept, do hereby certify
that the foregoing is taken and copied from the original _____
_____ now on file, that the foregoing has been compared by me with said original document,
and that the same is a true and correct copy thereof.

WITNESS my signature, this _____ day of _____, _____

Clerk of Council

Portage County, Ohio City

RESOLUTION ACCEPTING THE
AMOUNTS AND RATES AS DETERMINED
BY THE BUDGET COMMISSION AND
AUTHORIZING THE NECESSARY TAX
LEVIES AND CERTIFYING THEM TO THE
COUNTY AUDITOR.

(City Council)

Filed _____, _____

County Auditor

AN ORDINANCE DESIGNATING DEPOSITORIES FOR THE CITY OF KENT, OHIO, AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to Statute and Resolution of the Council of the City of Kent, Ohio, heretofore adopted and being Ordinance No. 2016-68, public notice has been given of the time of designating a depository or depositories of the public funds of the City; and

WHEREAS, JPMorgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank have made application to become primary depositories of the active funds of the City; and the State Treasurer of Ohio's list of Designated Depositories; Hometown Bank; Pershing, LLC; and National Financial Services will be designated as secondary depositories of the active funds of the City; and

WHEREAS, each of said banks have further made application to become a primary depository of the interim funds of the City; and the State Treasurer of Ohio's list of Designated Depositories; Hometown Bank; Pershing, LLC; and National Financial Services will be designated as secondary depositories of the interim funds of the City; and

WHEREAS, this Council has determined that from among the applicants, JPMorgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank qualify as active fund and interim fund primary depositories; and the State Treasurer of Ohio's list of Designated Depositories; Hometown Bank; Pershing, LLC; and National Financial Services qualify as active fund and interim fund secondary depositories; and

WHEREAS, the City of Kent needs depositories to hold all funds and it is necessary to pass this measure as an emergency so the City can continue to operate for the health, safety, and welfare of its citizens.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Kent, Portage County, Ohio, at least three-fourths (3/4) of all members elected thereto concurring:

SECTION 1. That there will be no maximum amount set for public funds to be deposited as active funds during the period commencing September 17, 2016 and ending September 16, 2021, and that there will be no maximum amount set for public funds to be deposited as interim funds during the period commencing September 17, 2016 and ending September 16, 2021.

SECTION 2. That , JPMorgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank be and they are hereby designated as primary depositories of the active funds of the City of Kent, Ohio, for the period commencing September 17, 2016 and ending September 16, 2021; and the State Treasurer of Ohio's list of Designated Depositories; Hometown Bank; Pershing, LLC; and National Financial Services be and they are hereby designated as secondary depositories of the active funds of the City of Kent, Ohio, for the period commencing September 17, 2016 and ending September 16, 2021.

SECTION 3. That the Director of Budget and Finance be and he hereby is authorized to deposit the active funds of the City of Kent in , JPMorgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank ; or the State Treasurer of Ohio's list of Designated Depositories; Hometown Bank; Pershing, LLC; and National Financial Services, upon receiving proper security for the repayment of said funds.

SECTION 4. That the Director of Budget and Finance be and he is hereby authorized to deposit the interim funds of the City of Kent in , JPMorgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank ; or the State Treasurer of Ohio's list of Designated Depositories; Hometown Bank; Pershing, LLC; and National Financial Services, upon receiving proper security for the repayment of said funds.

SECTION 5. That a certified copy of this Ordinance be delivered to , JPMorgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank, and upon utilization of secondary depositories to any depository so selected (upon merit) from the State Treasurer of Ohio's list of Designated Depositories; Hometown Bank; Pershing, LLC; and National Financial Services, and to the Director of Budget and Finance of this City.

ORDINANCE NO. 2016-_____

AN ORDINANCE DESIGNATING DEPOSITORIES FOR THE CITY OF KENT, OHIO, AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to Statute and Resolution of the Council of the City of Kent, Ohio, heretofore adopted and being Ordinance No. 2016-68, public notice has been given of the time of designating a depository or depositories of the public funds of the City; and

WHEREAS, JP Morgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank have made application to become primary depositories of the active funds of the City; and

WHEREAS, each of the said banks has further made application to become a primary depository of the interim funds of the City; and

WHEREAS, this Council has determined that from among the applicants, JP Morgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank qualify as active fund and interim fund primary depositories; and

WHEREAS, the City wishes to establish secondary depositories for the City's active funds and interim funds; and

WHEREAS, the City wishes to designate the State Treasurer of Ohio's list of Designated Depositories, Hometown Bank, Pershing, LLC and National Financial Services as the designated secondary depositories of the active and interim funds of the City; and

WHEREAS, the State Treasurer of Ohio's list of Designated Depositories, Hometown Bank, Pershing, LLC and National Financial Services qualify as active and interim fund secondary depositories; and

WHEREAS, the City of Kent needs depositories to hold all funds and it is necessary to pass this measure as an emergency so the City can continue to operate for the health, safety, and welfare of its citizens.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Kent, Portage County, Ohio, at least three-fourths (3/4) of all members elected thereto concurring:

SECTION 1. That there will be no maximum amount set for public funds to be deposited as active funds during the period commencing September 17, 2016 and ending September 16, 2021, and that there will be no maximum amount set for public funds to be deposited as interim funds during the period commencing September 17, 2016 and ending September 16, 2021.

SECTION 2. That JP Morgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank be and they are hereby designated as primary depositories of the active and interim funds of the City of Kent, Ohio, for the period commencing September 17, 2016 and ending September 16, 2021

SECTION 3. That the State Treasurer of Ohio's list of Designated Depositories, Hometown Bank, Pershing, LLC and National Financial Services be and they are hereby designated as secondary depositories of the active and interim funds of the City of Kent, Ohio, for the period commencing September 17, 2016 and ending September 16, 2021.

SECTION 4. That the Director of Budget and Finance be and he hereby is authorized to deposit the active funds of the City of Kent in JP Morgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank; or the State Treasurer of Ohio's list of Designated Depositories, Hometown Bank, Pershing, LLC and National Financial Services upon receiving proper security for the repayment of said funds.

SECTION 5. That the Director of Budget and Finance be and he is hereby authorized to deposit the interim funds of the City of Kent in JP Morgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank; or the State Treasurer of Ohio's list of Designated Depositories, Hometown Bank, Pershing, LLC and National Financial Services upon receiving proper security for the repayment of said funds.

SECTION 6. That a certified copy of this Ordinance be delivered to JP Morgan Chase Bank, N.A., FirstMerit Bank, N.A., and The Huntington National Bank, and upon utilization of secondary depositories to any depository so selected (upon merit) from the State Treasurer of Ohio's list of Designated Depositories, Hometown Bank, Pershing, LLC and National Financial Services and to the Director of Budget and Finance of this City.

SECTION 7. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

SECTION 8. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the residents of this City, for which reason and other reasons manifest to this Council this ordinance is hereby declared to be an emergency measure and shall take effect and be in force immediately after passage.

PASSED: _____
DATE
_____ MAYOR AND
PRESIDENT OF COUNCIL

ATTEST: _____
CLERK OF COUNCIL

I hereby certify that Ordinance No. 2016- _____ was duly enacted on this _____ day of September, 2016 by the Council of the City of Kent, Ohio.

CLERK OF COUNCIL